

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1563 - HB 1640

January 21, 2018

SUMMARY OF BILL: Extends the termination date of the Tennessee Higher Education Commission (THEC) to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, THEC was scheduled to terminate on June 30, 2018.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Work Program Document for FY17-18, total funding for THEC for FY17-18 is \$13,956,300 (\$5,036,900 state; \$4,633,100 federal; \$4,286,300 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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